The Museum of Modern Art

For Immediate Release February 1997

JAMES D. WOLFENSOHN TO RECEIVE THE MUSEUM OF MODERN ART'S FIRST ANNUAL DAVID ROCKEFELLER AWARD

Chairman of the Board Ronald S. Lauder, President Agnes Gund, and Director Glenn D. Lowry of The Museum of Modern Art announced today that James D. Wolfensohn is the recipient of the first annual David Rockefeller Award for enlightened generosity and effective advocacy of cultural endeavors. The award will be presented to Mr. Wolfensohn on Monday, February 24, 1997, at The Museum of Modern Art.

The award is named for the Museum's Chairman Emeritus, an early advocate and successful pioneer in developing strong and enduring links between the corporate community and cultural organizations. Mr. Rockefeller was instrumental in creating the Chase Manhattan Art Collection, took a leadership role in forming the Business Committee for the Arts in 1967, and has been a generous financial supporter of museums and cultural organizations in New York City and throughout the country. The award will annually recognize an individual whose commitment, generosity, and advocacy of the arts match the leadership demonstrated by Mr. Rockefeller during his career.

James D. Wolfensohn, President of the World Bank, has a long and distinguished history of involvement in the arts and other not-for-profit causes. He is Chairman Emeritus of Carnegie Hall and of the John F. Kennedy Center for the Performing Arts, and served on the Board of Directors of the Metropolitan Opera Association for fifteen years. In addition, among other affiliations, Mr. Wolfensohn is Chairman of the Institute for Advanced Study at Princeton, and a

Member of the Steering Committee of the Bilderberg Group. He was formerly Chairman of the Finance Committees of Howard Hughes Medical Institute and of The Rockefeller Foundation.

Mr. Wolfensohn is also Chair of the Wolfensohn Family Foundation, Inc., which has funded a number of educational, social, medical, and cultural initiatives.

Mr. Wolfensohn, a Fellow of the American Academy of Arts and Sciences, has received international honors for his leadership in not-for-profit causes. In 1995 he was awarded an Honorary Knighthood by Her Majesty Queen Elizabeth II of Great Britain. He is also an Honorary Officer in the Order of Australia; a Chevalier of the Legion d'honneur of the Republic of France; and a Commander of the Order of Merit of the Federal Republic of Germany. Mr. Wolfensohn received a Business Committee for the Arts Leadership Award in 1994 and the Montblanc de la Culture Award in 1992.

"I am delighted to be chosen as the first recipient of the David Rockefeller Award," said Mr. Wolfensohn. "I have enormous respect, admiration, and love for David Rockefeller, and I am proud to join his efforts to strengthen the bond between business and the arts."

Mr. Rockefeller said, "I am deeply honored that The Museum of Modern Art has chosen to name this award for me. Jim Wolfensohn perfectly embodies the spirit of this award. He has devoted his personal resources, exceptional abilities, and, most importantly, his time and leadership to strengthening the capacity of cultural organizations throughout the nation to play a broader and more meaningful role in the lives of our people."

The award will be presented at the Museum's Annual Corporate Luncheon, chaired by

Mrs. Henry R. Kravis and Jerry I. Speyer. The event will benefit the Museum's educational

programs. The Advisory Committee for the David Rockefeller Award includes Giovanni Agnelli,

Patti Cadby Birch, Patricia Phelps de Cisneros, Lewis B. Cullman, Katharine Graham, Agnes Gund, Kitty Carlisle Hart, Mrs. Henry R. Kravis, Mrs. Frank Y. Larkin, Glenn D. Lowry, Robert B. Menschel, Jo Carole Lauder, Ronald S. Lauder, Gerald M. Levin, Carroll Petrie, David Rockefeller, Jr., Richard Salomon, and Jerry I. Speyer. The award is designed by Massimo Vignelli.

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