

The Museum of Modern Art

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FRANK T. CARY ELECTED TRUSTEE OF THE MUSEUM OF MODERN ART

Frank T. Cary, Chairman of the Board and Chief Executive Officer of International Business Machines Corporation, has been elected a Trustee of The Museum of Modern Art, William S. Paley, Chairman of the Board, announced today.

Mr. Cary joined the International Business Machines Corporation in 1948 as a marketing representative in a Data Processing Division office in Los Angeles.

He held various management positions on the West Coast and in Data Processing Division headquarters and became Division President in 1964. Two years later he was named general manager of the Data Processing Group and was elected an IBM Vice President.

Mr. Cary was named Senior Vice President in 1967, and the next year was elected to the IBM board of directors. He joined the Corporate Office in 1969. He was elected President of IBM in 1971 and became Chairman of the Board and Chief Executive Officer on January 1, 1973.

Mr. Cary received a B.S. degree from the University of California at Los Angeles and an M.B.A. from Stanford University.

He is a Director of J.P. Morgan & Co. and Morgan Guaranty Trust Company of N.Y., National Chairman of Junior Achievement, Inc., Chairman of the Corporate Fund for the Performing Arts at the Kennedy Center and Co-chairman of The Conference Board. He is also a member of the Business Council, the Corporation of the Massachusetts Institute of Technology and The Business Roundtable, and a Trustee of the American Museum of Natural History.