

# The Museum of Modern Art

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NO. 31  
FOR RELEASE:  
SATURDAY 25, 1972

## PRESIDENT'S REPORT TO THE MUSEUM OF MODERN ART MEMBERS

In a progress report on The Museum of Modern Art's campaign to raise \$21,500,000 in capital funds to endow its programs and curatorships, it was announced today that \$18,121,222 has already been paid or pledged. The report, sent to the Museum's 35,000 members, was made by William S. Paley, President. The Chairman of the campaign is Walter N. Thayer.

Mr. Paley also told Museum members that the Museum was successfully seeking assistance for exhibitions and special projects from foundations, corporations and from federal and state agencies here and abroad. "Most recently," he reported, "we have obtained significant contributions toward the costs of the major exhibition of modern Italian design which will open in May, for the exhibition of African textiles and decorative arts opening this Fall, and for the re-hanging of our great Permanent Collection." Unlike many museums, The Museum of Modern Art receives no fixed local or national government subsidy.

"Although there is still a distance to go which will require further help from us all," Mr. Paley continues, "the generous response to the campaign thus far is eloquent testimony of the importance attached to the Museum, of the confidence in its future, and of the strong sense of commitment on the part of its Trustees and supporters."

Mr. Paley also called attention to the fact that this month The Museum of Modern Art opened the 1,000th exhibition in its forty-three year history. "The nature of this exhibition -- the work of a young British artist, Richard Long, whose sculpture is an important expression of the international avant-garde -- has a further significance," Mr. Paley said. "As the Picasso and also the current

(more)

Matisse sculpture exhibitions affirm the Museum's great tradition of retrospectives on modern art, this 1,000th exhibition affirms the Museum's innovative role and its deep concern for the art of today."

The Museum of Modern Art is the only institution that collects and exhibits works in virtually all the visual arts -- painting, sculpture, drawings, prints, architecture, design, photography and film. It also conducts programs in curatorial training, research, conservation and publications relating to modern art. Its exhibitions are seen by over a million visitors annually. Its collections are recognized as the most distinguished and complete in the world in their field.

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