IVY LEE 15 Broad Street, New York

Forwarded as of Possible Interest to

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From the

Wall Street News (N.Y.)

SEP 7 1929

A permanent museum of modern art that shall complement the Metropolitan in much the same relationship that the Luxembourg bears to the Louvre, will be founded in New York, according to the "Times." Mrs. John D. Rockefeller, Jr. will act as treasurer and A. Congor Goodyear, lumber merchant and banker, as chairman.